

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product	Ordinary shares in The Global Sustainability Trust plc	Website	www.invtrusts.co.uk
ISIN	GB00BF535J27	Telephone	0808 500 0040

This Key Information Document (KID) is issued by the manufacturer of the product, Aberdeen Fund Managers Limited. A firm regulated by the Financial Conduct Authority in the United Kingdom.

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What is this product?

Type

Ordinary shares in The Global Sustainability Trust plc (the "Company"), an actively managed investment trust registered in Scotland and listed on the main market of the London Stock Exchange. Shares in the Company are bought and sold via markets. At any time, the price you would pay to acquire a share will normally be higher than the price at which you could sell it. The price may be at a premium or discount to the net asset value of the Company.

Objectives

The Company aims to generate capital growth over the long term by investing in a diversified global portfolio, primarily consisting of private market investments, which aims to create positive measurable environmental and social impact.

The Company will build a global portfolio which will primarily include investments in private equity, infrastructure, natural resources, real estate and private credit ("Private Market Investments"). Portfolio investments may be held directly, indirectly via other funds (including those managed by the Investment Manager or its affiliates) or via listed public markets.

The portfolio will be actively managed by the Investment Manager. Allocation between different types of Private Market Investments will be informed by the Investment Manager's global private markets research process which seeks to identify investments with attractive growth prospects that align with their views regarding future economic and business conditions.

The Investment Manager's portfolio allocation methodology will be used to obtain exposure aligned to environmental and social impact criteria. The environmental and social impact criteria applicable to the Company currently include the following areas: Circular Economy, Sustainable Energy, Food and Agriculture, Water and Sanitation, Health and Social Care, Financial Inclusion, Sustainable Real Estate and Infrastructure, and Education and Employment.

The Company's portfolio will not be constructed relative to a benchmark index. The Company will achieve an appropriate spread of risk by constructing a diversified portfolio in which no single investment may exceed 10% of the Company's total assets at the time of investment, provided that no single investment in a fund (valued by total commitment) may exceed 20% of the

Company's total assets.

To maximise the proportion of invested assets, it is the Company's policy to follow an over-commitment strategy by making commitments to Private Market Investments in funds which may exceed its un-invested cash. In making such commitments, the Investment Manager will take into account the amount of un-invested cash, the expected cash flow profile of the portfolio and its holdings of listed securities. The Company may use borrowings to improve the efficiency of the over-commitment strategy. Borrowing will not exceed 25% of total assets at the time of drawdown.

The Company may use derivatives for efficient portfolio management, that is to reduce risk or cost, or to generate additional capital or income at proportionate risk. Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the Company is primarily invested. The usage of derivatives will be monitored to ensure that the Company is not exposed to excessive or unintended risks.

The Company may invest no more than 10% of total assets in other listed closed-ended investment companies, provided that this restriction does not apply to investments in any such listed closed-ended investment companies which themselves have published investment policies to invest no more than 15% of their total assets in other closed-ended investment companies.

Intended investor

- Investors who understand the basics of buying and selling shares in stockmarket listed companies and the way these shares are valued.
- Investors who can accept large short term losses.
- Investors wanting a return (growth) over the longer term (5 years or more).
- Investors with a specific need around impact criteria.
- For general sale to retail and professional investors through all distribution channels with or without professional advice.

Term

There is no maturity date associated with this product.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Company is not able to pay you.



We have classified this product as 3 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact your ability to sell your shares.



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

This product does not include any protection from future market performance so you could lose some or all of your investment. Further information on risks are detailed in the Company's Prospectus available in the literature library on www.globalsustainabilitytrust.co.uk.

Performance Scenarios

Investment £10,000

Scenarios		(Recommended holding period)		
		1 year	3 years	5 years
Stress scenario	What you might get back after costs	£7,316	£8,465	£8,050
	Average return each year	-26.84%	-5.40%	-4.25%
Unfavourable scenario	What you might get back after costs	£10,377	£12,061	£14,212
	Average return each year	3.77%	6.44%	7.28%
Moderate scenario	What you might get back after costs	£11,023	£13,390	£16,265
	Average return each year	10.23%	10.22%	10.22%
Favourable scenario	What you might get back after costs	£11,704	£14,860	£18,608
	Average return each year	17.04%	14.11%	13.22%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your broker, advisor or platform. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Company is unable to pay out?

As a shareholder of the Company you would not be able to make a claim to the Financial Services Compensation Scheme in the event that the Company is unable to pay any dividends due to you, or if it were unable to pay any amounts due to you on the winding up of the Company.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period
Total Costs	£229	£672	£1,096
Impact on return (RIY) per year	2.29%	2.29%	2.29%

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.
- Other ongoing costs also includes borrowing costs and all other running costs incurred by the Company and the indirect costs incurred in the underlying portfolio investments.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.15%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.14%	The impact of the costs that we take each year for managing your investments and the costs incurred in the underlying investments.
Incidental costs	Performance Fees	0.00%	The impact of a performance fee, where applicable.
	Carried Interests	0.00%	The impact of carried interests, where applicable.

The 'other ongoing costs' comprise the following:

- 1.37% of direct costs of the Company (including an estimated Annual Management Charge of 1.02% of net assets).
- 0.77% of indirect costs incurred in the underlying portfolio investments.

How long should I hold it and can I take money out early?

This product has no required minimum holding period but is designed for long-term investment; you should have an investment time horizon of at least 5 years. You may buy or sell shares in the product, without penalty, on any normal business day.



Recommended minimum holding period: **5 years**

How can I complain?

If you have any complaints about the product or the conduct of the manufacturer, you may lodge the complaint in one of three ways:

- (a) You can email: complaints@aberdeenstandard.com
- (b) You can write to us at the Company Secretary, The Global Sustainability Trust plc, 40 Princes Street, Edinburgh EH2 2BY.
- (c) You can visit the website www.globalsustainabilitytrust.co.uk

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman Service about the management of the Company.

Other relevant information

Further information on the Company's investment policy, the types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depositary arrangements can be found in the Company's Prospectus and Investor Disclosure Document on the Company's website www.globalsustainabilitytrust.co.uk. Paper copies of these documents are available on request, free of charge, via the contact details above.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and stamp duty. The distributor will provide you with additional documents where necessary.

The cost, performance and risk calculations included in this KID are based on the methodologies prescribed by EU rules.

www.globalsustainabilitytrust.co.uk